

AND SO IS YOUR
\$320
AECT DIVIDEND



Auckland Energy
Consumer Trust



Your five AECT Trustees, from left, Karen Sherry, Michael Buczkowski, Warren Kyd, Shale Chambers, James Carmichael

FIND OUT MORE AT OUR ANNUAL MEETING

As an AECT beneficiary, you're very welcome to come to our annual meeting to meet your trustees and find out more about your trust.

When: 7pm, Wednesday, 31 October 2007

Where: Ellerslie Racecourse Events Centre

NEED A HAND?

If you want to know more about your dividend payment or what to do with your cheque:

Go to www.aect.co.nz The frequently asked questions section is a great place to look first.

OR

Call 0508 AECTINFO (0508 232 846)

Email aect@aect.co.nz

Fax 09 978 7516



Auckland Energy
Consumer Trust

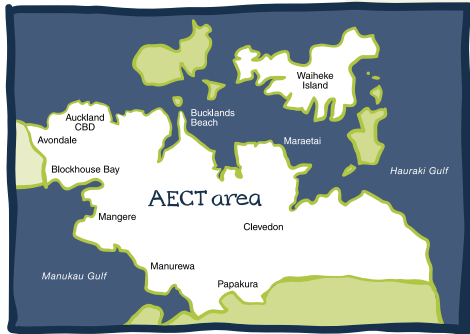
THE POWER
IS IN YOUR
HANDS



Auckland Energy
Consumer Trust

1. WHY HAVE YOU RECEIVED \$320?

You've been paid a \$320 dividend because on 12 August 2007 you had a power account in the AECT area and your power bill includes a Vector lines charge. This makes you a beneficiary of the Auckland Energy Consumer Trust. So when the trust makes money, you get a share of it.



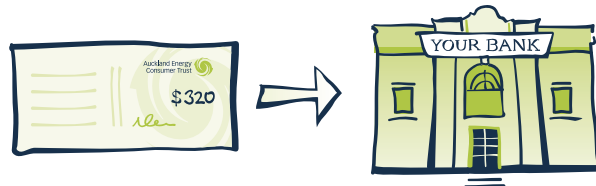
The AECT covers the area once served by the Auckland Electric Power Board – see aect.co.nz for more details.

2. WHAT IS THE AECT?

The Auckland Energy Consumer Trust exists to make sure people like you get the benefit of the assets it owns. The AECT owns 75.1% of Vector Ltd (the company that owns and looks after power lines). So when Vector makes a profit, most of it goes to the AECT, and most of that is passed on to you.

3. WHAT TO DO IF YOU'VE RECEIVED A CHEQUE

You'll find a dividend cheque at the bottom of the letter that came with this brochure unless you've let us know you wanted your dividend direct credited to your bank or power account. If your name is printed on the cheque, and you've got a bank account in the same name, deposit the cheque with your bank – it doesn't have to be the National Bank. Once the cheque clears, the money is yours to do whatever you want with.



OR

If you don't have a bank account with the same name that's printed on the cheque – if you're sharing a flat, for example – we can credit the money to your power account instead. Just mail the cheque to

Freepost 3539
Auckland Energy
Consumer Trust
Private Bag 92119
Auckland 1142



Auckland Energy
Consumer Trust



1993

The AECT is formed to own former Auckland Electric Power Board assets on behalf of customers

Vector takes over Waitakere, North Shore & Wellington lines company United Networks

Government reforms create power lines company, Vector. Vector is 100% owned by the AECT.

Vector buys natural gas company NGC

Vector lists on the sharemarket. AECT retains majority 75.1% shareholding

\$180 dividend paid to beneficiaries by AECT

Record \$310 dividend paid by AECT

Record \$320 dividend paid by AECT

